

ALABAMA DEPARTMENT OF REVENUE
Extension Request For The
Alabama Business Privilege Tax Return,
Corporate Shares Tax Return, and Annual Report

2001
FORM PSE

THIS FORM MUST BE SIGNED AND ALL SECTIONS MUST BE COMPLETED

LEGAL ENTITY NAME (PLEASE TYPE OR PRINT)

MAILING ADDRESS

CITY, STATE, AND ZIP CODE

(This Space For Use By Alabama Department of Revenue)

FEIN

DOES THIS REPRESENT A CHANGE

OF ADDRESS? ☐ Yes

For Balance Sheet Year:
 Beginning

____/____/____
 (mm/dd/yyyy)

Ending

____/____/____
 (mm/dd/yyyy)

☐ CY (Calendar Year)☐ FY (Fiscal Year)☐ SY (Short Year)

Type of business entity (check one):

C Corporation

- ☐ Regular C Corporation
☐ Insurance Company
☐ Utility/Railroad Company
☐ Financial Institution Group Member
☐ LLE Taxed as Corporation

S Corporation

- ☐ Regular S Corporation
☐ Insurance Company
☐ Utility/Railroad Company
☐ Financial Institution Group Member
☐ LLE Taxed as Corporation

Other

- ☐ Real Estate Investment Trust
☐ Limited Liability Entity
☐ Business Trust
☐ Disregarded Entity

ATTACH CHECK HERE

- 1 State or country of incorporation or organization
- 2a Date of qualification or registration in Alabama for foreign entities . .
- 2b Date of incorporation or organization for all entities
- 3 Name of registered agent in Alabama (update ☐)
 FEIN or social security number
 Street address
 City, state and zip code
- 4 Name of president or primary member/partner (update ☐)
 Social security number
 Street address
 City, state and zip code
- 5 Name of secretary or secondary member/partner (update ☐)
 Social security number
 Street address
 City, state and zip code
- 6 Kind of business done in Alabama
- 7 Principal place of business in Alabama
 City, state and zip code
- 8 Kind of business done generally
- 9 Principal office and place of business if outside State of Alabama . .
 City, state and zip code

1

2a

2b

3

4

5

6

7

8

9

- 10 Secretary of State annual report fee \$10 (corporations only)
- 11 Privilege tax due* (minimum \$100)
- 12 Shares tax due* (minimum \$0)
- 13 Payment due (sum of lines 10, 11 and 12)
 (Electronic Funds Transfer is not available for these taxes)

10

11

12

13

FOR DEPARTMENT USE ONLY

***To avoid late payment penalties, 90% of the actual liability must be paid with this extension request.**

I _____ the _____, do hereby swear (or
 NAME OF OFFICER, PRIMARY MEMBER, PARTNER, OR PAID PREPARER** TITLE OF OFFICER, PRIMARY MEMBER, PARTNER, OR PAID PREPARER**
 affirm), depose, and say, under penalties of perjury, that the information presented in this Annual Report and Extension Request is truthful and correct.

DATE

SIGNATURE OF OFFICER, PRIMARY MEMBER, PARTNER, OR PAID PREPARER**

TELEPHONE NUMBER

Make check payable to: **Alabama Department of Revenue**. Mail to: Alabama Department of Revenue, P.O. Box 327431, Montgomery, AL 36132-7431.

Telephone Number: (334) 353-7923.

**Paid Preparer must have power of attorney on file with the Department of Revenue or include one with this filing.

Form PSE Instructions

Every corporation, limited liability entity (LLE), business trust, disregarded entity and real estate investment trust (REIT) that is doing business in Alabama or is registered/qualified to do business in Alabama is required to file an Alabama Business Privilege Tax and Corporate Shares Tax Return and Annual Report. The tax is levied for the privilege of being organized under the laws of Alabama or doing business in Alabama.

The Department may grant an extension of time, not to exceed six months, for filing the annual Business Privilege and Corporate Shares Tax return provided:

1. The Extension Request (Form PSE) is received by the Department or postmarked by the U.S. Post Office on or before March 15, 2001 for corporations or April 15, 2001 for Limited Liability Entities (LLE's), and

2. A payment of 90%, but in no case less than \$100.00, of the tax liability is made with the request. Corporations must also pay the \$10.00 Secretary of State's fee, and

3. All sections of the Extension Request are completed, and

4. The Extension Request is signed.

An extension of time for filing an initial return is not allowed.

General Instructions

Fill in the blanks indicating the beginning and ending dates of the tax year. Indicate, by checking the appropriate box, if the period is a calendar year (CY), fiscal year (FY), or short year (SY).

Print or type the name and address of the entity requesting the extension.

Enter the FEIN of the business entity requesting the extension. Do not enter the FEIN of the parent entity.

If the address has changed since the last filing, indicate the change by checking the box.

Indicate the type of business entity by checking the appropriate box. (TO BE CLASSIFIED AS A FINANCIAL INSTITUTION GROUP MEMBER, AT LEAST ONE MEMBER OF THE GROUP MUST BE SUBJECT TO ALABAMA FINANCIAL INSTITUTION EXCISE TAX. TO BE CLASSIFIED AS AN INSURANCE COMPANY THE ENTITY MUST BE SUBJECT TO ALABAMA INSURANCE PREMIUM TAX.)

Lines 1 through 9 represent the Annual Report. If any of the information on lines 3, 4, or 5 has changed since the last filing, you must indicate the change by checking the "update" box in order for the Department of Revenue to update your records.

Attach your check, payable to the Alabama Department of Revenue, to the front of the extension request.

Special Filing Rules For Year 2001

CALENDAR YEAR END – Taxpayers filing on a calendar year end basis will file a single extension request and/or tax return for the period of January 1, 2001 through December 31, 2001 without prorating the tax.

FISCAL YEAR END – Taxpayers filing on a fiscal year end basis will be subject to multiple filing requirements and a proration of the tax during the year 2001. (See Due Date section for further instructions.)

SHORT TAX YEAR – A short tax year is any tax year that is less than twelve months.

Due Dates

BUSINESS PRIVILEGE TAX – Effective January 1, 2001, the taxable year for business privilege tax will be the year used by the taxpayer to file income tax, financial institution excise tax or insurance premium tax returns.

Taxpayers who report on a calendar year basis will file their extension request or tax return on or before March 15, 2001 for corporations or April 15, 2001 for LLE's.

Taxpayers who have a tax year other than a calendar year **must** file an extension request or tax return on or before March 15, 2001 for corporations or April 15, 2001 for LLE's for the period of January 1, 2001 through the last day of their tax year. The tax shall be apportioned in the same proportion that the number of days in the short taxable year bears to 365, but in no event less than \$100.00.

An additional extension request or tax return must then be filed not later than two and one-half months if a corporation or three and one-half months (if an LLE), after the beginning of their fiscal tax year.

• **EXAMPLE:** A corporation's tax year for income tax purposes is October 1, 2000 through September 30, 2001. On March 15, 2001 the corporation must file an extension request or tax return for the period of January 1, 2001 through September 30, 2001 (274 days). The tax is determined using preceding year end financial records which, for this example, is the period ending September 30, 2000. Assuming the corporation determines a tax liability of \$1,000.00, the amount apportioned to the short tax year is \$750.00. This was determined by multiplying the tax liability by 75%, which is the proportion of the number of days in the period (274) to 365 (274 divided by 365). The corporation's next taxable year is October 1, 2001 through September 30, 2002. The extension request or tax return is due no later than December 15, 2001. The tax is determined using the financial records for the year ending September 30, 2001, and is not prorated.

CORPORATE SHARES TAX – The 2001 tax year is the last year the shares tax will be due. The repeal of shares tax is effective for all years beginning on or after January 1, 2002.

There are no provisions in the corporate shares tax law for filing short year tax returns or proration of tax. Therefore, all corporations, except financial institutions, insurance companies, utility companies and LLE's, unless taxed as a corporation, must file an extension request or corporate shares tax return for the period January 1, 2001 through December 31, 2001 on or before March 15, 2001 regardless of their business privilege tax filing requirements.

• **EXAMPLE:** The corporation in the example given above determines it has a corporate shares tax liability of \$2,000.00 for the tax year January 1, 2001 through December 31, 2001. On March 15, 2001 the corporation must file an extension request or return for the period January 1, 2001 through December 31, 2001 indicating a shares tax liability of \$2,000.00. The total business privilege tax, corporate shares tax and Secretary of State's fee due by this corporation is \$2,760.00.

If you have any questions, please contact the Business Privilege Tax Section at (334) 353-7923. (www.ador.state.al.us).